STATE OF MINNESOTA CAMPAIGN FINANCE AND PUBLIC DISCLOSURE BOARD

CONCILIATION AGREEMENT

In the Matter of Broadband America Corp.;

- 1. A routine staff review by the Minnesota Campaign Finance and Public Disclosure Board of Liberty Minnesota PAC's 2014 pre-primary-election Report of Receipts and Expenditures identified a contribution which, as reported, constitutes a violation of the Minnesota Statutes.
- 2. Liberty Minnesota PAC reported that, on May 19, 2014, it received a contribution from Broadband America Corp. in the amount of \$1,000. Liberty Minnesota PAC is a political fund registered with the Board. An examination of business filings on the Secretary of State's website indicates that Broadband America Corp. is a Minnesota corporation.
- 3. Corporations are prohibited from making contributions to political funds under Minnesota Statutes section 211B.15, subdivision 2.
- 4. Liberty Minnesota PAC returned the prohibited contribution to Broadband America Corp. on September 29, 2014. A copy of the check used to return the contribution was provided to the Board on October 6, 2014. However, the contribution was not returned within the 90-day period within which a contribution may be returned to avoid a violation and is therefore deemed accepted.
- 5. To resolve this matter informally, and to avoid these violations in the future, Broadband America Corp. agrees that it will refrain from making political contributions to entities registered with the Board other than to independent expenditure political committees, independent expenditure political funds, ballot question political committees, and ballot question political funds.
- 6. Broadband America Corp. agrees that the Board's acceptance of this agreement constitutes the imposition of a civil penalty in the amount of \$1,000 against Broadband America Corp. for making a contribution that was prohibited by Minnesota Statutes section 211B.13, subdivision 2 and without providing the disclosure required by Minnesota Statutes section 10A.27, subdivision 13. \$250 of the penalty is due within 30 days of the date the agreement is signed by both parties. \$750 of the penalty is, by the terms of this agreement, stayed until January 1, 2017. If Broadband America Corp. violates Minnesota Statutes section 211B.13, subdivision 2 or section 10A.27, subdivision 13 before January 1, 2017, the outstanding civil penalty is due immediately. If Broadband America Corp. does not violate Minnesota Statutes section 211B.13, subdivision 2 or section 10A.27, subdivision 13 before January 1, 2017, the outstanding civil penalty is waived.

/s/ Mark Wegscheid	Dated:	11/21/2014	<u>-</u>
Executive Director			
Broadband America Corp.			
/s/ Gary Goldsmith	Dated:	11/18/2014	
Gary Goldsmith, Executive Director			
Campaign Finance and Public Disclosure Board			
Agreement approved by Board at meeting of	Nove	mber 18	_, 2014
/s/ Deanna Wiener			
Deanna Wiener, Chair			
Campaign Finance and Public Disclosure Bo	ard		

7. If Broadband America Corp. does not comply with the provisions of this agreement, this matter may be reopened by the Board and the Board may take such actions as it deems

appropriate.