

**STATE OF MINNESOTA
CAMPAIGN FINANCE AND PUBLIC DISCLOSURE BOARD**

CONCILIATION AGREEMENT

In the matter of the Stephenson (Zachary) for House committee (18129);

1. Stephenson (Zachary) for House is the principal campaign committee of Representative Zachary Stephenson. The candidate filed a public subsidy agreement with the Board on January 4, 2021, covering the 2021-2022 election segment and subjecting the committee to a spending limit over that same period. The base spending limit for a candidate for House of Representatives was \$72,700.
2. On its 2021 year-end report of receipts and expenditures the committee reported that it had made \$1,131.64 in total campaign expenditures during 2021. On its 2022 year-end report the committee reported that it had made \$72,531.99 in total campaign expenditures during 2022. Because noncampaign disbursements do not count against the spending limit, Board staff reviewed the reports and determined that the committee reported its campaign expenditures and noncampaign disbursements correctly in 2021 and 2022. Therefore, the committee made a total of \$73,663.63 in campaign expenditures during the two-year period, exceeding the spending limit by \$963.63.
3. Representative Stephenson explained that the committee was involved in a closely contested race for the general election and did not properly budget for some additional expenses paid after the election, which caused them to inadvertently exceed the campaign expenditure limit.
4. Board records show that this is the first instance in which the committee reported campaign expenditures that exceeded the spending limit. The committee registered with the Board on January 17, 2017.
5. The parties agree that the committee inadvertently made excessive campaign expenditures in violation of Minnesota Statutes section 10A.25, subdivision 2, during the 2021-2022 election segment.
6. The candidate agrees to the imposition of a civil penalty in the amount of \$963.63, which represents one times the amount by which the committee's campaign expenditures exceeded the spending limit for the 2021-2022 election segment. The penalty must be paid within 30 days of the date the agreement is signed by both parties.

7. It is further understood and agreed that if the candidate does not comply with the provisions of this agreement, this matter may be reopened by the Board and the Board may take such actions as it deems appropriate.

/s/ Zachary Stephenson
Representative Zachary Stephenson
Stephenson (Zachary) for House

Dated: July 13, 2023

/s/ George W. Soule
George W. Soule, Chair
Campaign Finance and Public Disclosure Board

Dated: July 6, 2023