

Potential technical amendments to be discussed at second rule committee meeting  
Discussion topics: Would amendments fit in technical rulemaking proceeding?  
Do amendments accomplish intended purpose?

#### Chapter 4503 – Campaign Finance Provisions

##### 4503.0500 CONTRIBUTIONS.

[For text of subpart 1, see M.R.]

##### Subp. 2. Time of receipt of contributions.

A. A monetary contribution not made through electronic means is received by a political committee or political fund, for reporting and contribution limit purposes, when the instrument conveying the contribution, such as cash, check, or money order, is physically received by the treasurer, the candidate, or a committee or fund worker.

B. A contribution delivered through the United States mail is received on the date the mail is gathered from the delivery point by the treasurer, the candidate, or a committee or fund worker.

C. A monetary contribution made through electronic means is received for all purposes other than the deposit requirements in section 10A.15, subdivision 3, on the date that the contributor makes the contribution to the contribution processor.

D. A monetary contribution made through electronic means is received for purposes of the deposit requirements in section 10A.15, subdivision 3, on the date that the treasurer, the candidate, or a committee or fund worker has access to the funds under the terms of the agreement with the contribution processor.

#### Chapter 4501 – General Provisions

##### 4501.0200 SECURITIES.

Subpart 1. **Items which are securities.** Securities include any stock, share, bond, warrant, option, pledge, note, mortgage, debenture, lease, or commercial paper, in any corporation, partnership, mutual fund, trust, or other association.

Subp. 2. **Items which are not securities.** Securities do not include deposits in a savings account, certificates of deposit, money market certificates, treasury bills, bonds or notes, dividends from securities, or holdings in a mutual fund or a pension or retirement plan.

**Commented [JP1]:** These amendments are intended to clarify when contributions made through electronic means are received.

**Commented [JP2]:** Including mutual funds in this definition of securities means that public officials must disclose their mutual fund holdings on their statements of economic interest. Many have questioned whether this disclosure has any value given that the size of most mutual funds prevents public officials' actions from having any effect on the performance of the funds.