

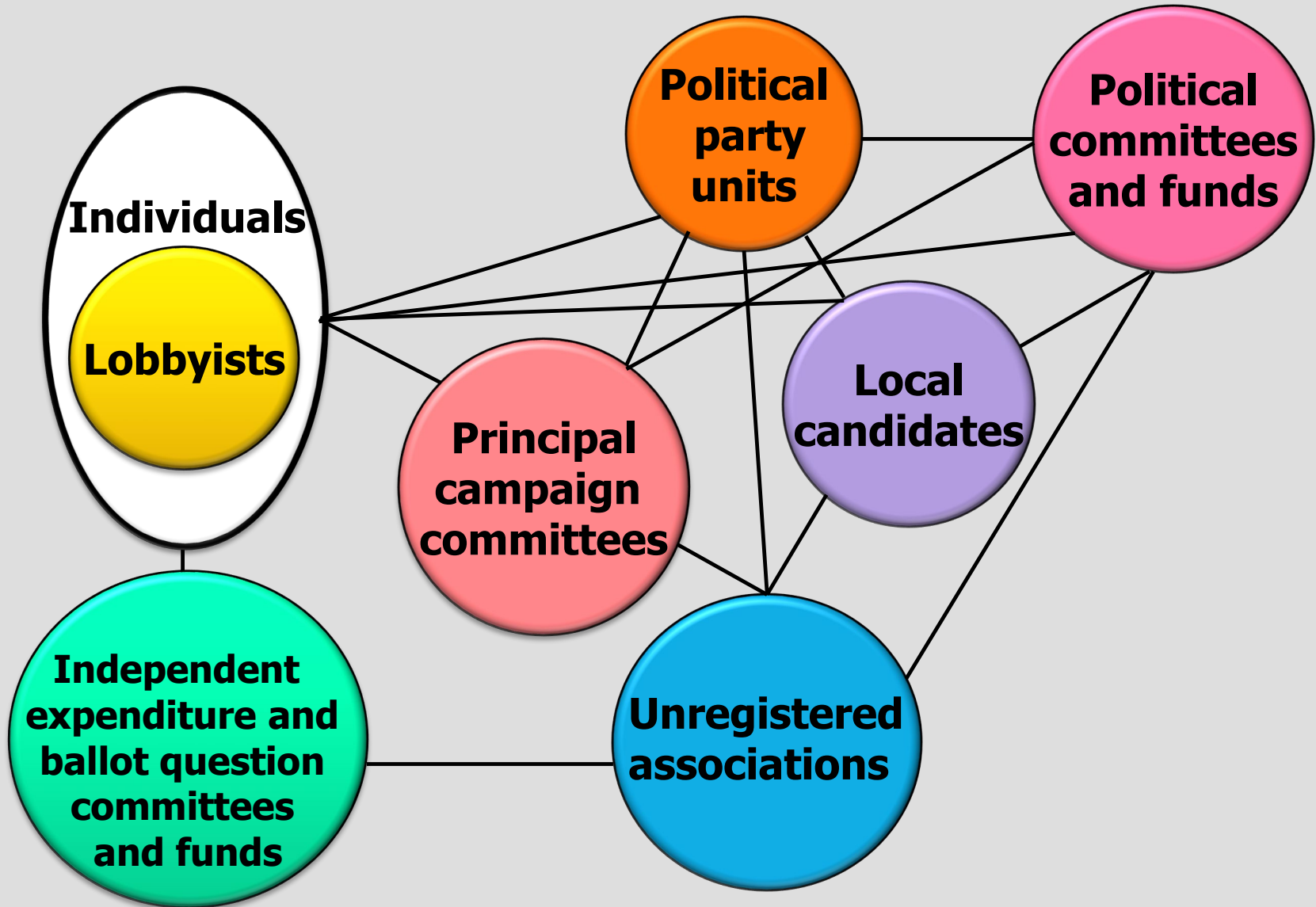
Candidate Training



Topics We Will Cover In This Training Session

- **World of Campaign Finance**
- **Contribution Limits**
- **Expenditures**
- **What do you record and report**
- **Understanding Disclosures
Required for Unregistered
Associations**
- **Public subsidy program**
 - **Captioning**

The World Of Campaign Finance



Campaign Finance Entities

- Principal campaign committees – committees of candidates for state office
- Political party units – state central committees and their subsidiary units organized within a house of the legislature, congressional district, county, legislative district, etc.
- Political committee – group whose major purpose is to influence election of candidates or to promote or defeat a ballot question
- Political fund – money used by a group, which doesn't fit any category listed above, to influence election of candidates or to promote or defeat a ballot question

Campaign Finance Entities, cont.

- Local candidates – candidates for local office such as county commissioner, city council, school board, etc.
- Independent expenditure and ballot question political committees and funds – political committees and funds that cannot give contributions to or coordinate with other entities but may accept corporate contributions
- Lobbyists – individuals registered with the Board as lobbyists
- Unregistered associations – groups of two or more persons, not registered with the Board as a committee, fund, or party unit



Contribution Limits

Understanding Contribution Limits for Candidates

- Limits apply to total of donations (cash/in-kind) and loans from one source
- All candidates and only candidates have contribution limits
- Exception for personal contribution of candidate, limited only if public subsidy agreement signed

Contribution Limits for State Candidates

- Contribution limits apply to two-year periods referred to as segments
- There are election and non-election segments for candidates whose election cycle is longer than two years
- Treasurer must track contributions over the two-year segment so limits are not exceeded
- A list of contribution and spending limits is available at cfb.mn.gov/pdf/camfin/contrib_limits.pdf

Individual Contribution Limit

Office	2025 – 2026 Individual Limit
Governor/Lt. Governor	\$4,000
Attorney General	\$2,500
Secretary of State and State Auditor	\$2,000
Senate	\$1,000
House of Representatives	\$1,000
Judicial Office	\$2,500

- Limit for constitutional office candidates increases when office is on the ballot

Personal Contribution Limit

Office	2025 – 2026 Candidate's Personal Contribution Limit
Governor/Lt. Governor	\$20,000
Attorney General	\$12,500
Secretary of State and State Auditor	\$10,000
Senate	\$5,000
House of Representatives	\$5,000
Judicial Office	Not applicable

- Limit only applies if candidate signs public subsidy agreement
- Contributions and loans in excess of these amounts must be reported to the Board by the next business day

Aggregate Party Unit + Terminating Candidate Contribution Limit

Office	2025 – 2026 Party Unit + Terminating Candidate Committee Limit
Governor/Lt. Governor	\$40,000
Attorney General	\$25,000
Secretary of State and State Auditor	\$20,000
Senate	\$10,000
House of Representatives	\$10,000
Judicial Office	\$25,000

- Includes all contributions from party units and terminating state candidates

Aggregate Special Source Contribution Limit

Office	2025 – 2026 Special Source Limit
Governor/Lt. Governor	\$846,500
Attorney General	\$145,200
Secretary of State and State Auditor	\$96,800
Senate	\$21,800
House of Representatives	\$16,100

- Includes all contributions from political committees and funds, unregistered associations, and lobbyists
- These amounts will be adjusted for inflation in April 2026

Corporate Contributions Prohibited

- Corporations cannot contribute to candidate committees
- Corporations can only contribute to independent expenditure and ballot question committees and funds

Prohibited Contributions During Legislative Session

- Do not accept or solicit contributions from prohibited sources during the legislative session
- Applies to a recipient that is a legislative or constitutional office candidate or a legislative caucus
- The session includes the entire day the session starts to the entire day the session ends
 - January 14, 2025 – May 19, 2025
 - February 17, 2026 – May 18, 2026
 - Applies to full day – when contribution received not mailed
 - Prohibition does not apply to a special session or special election
- Prohibited sources are:
 - Lobbyists
 - Political committees and political funds
 - Unregistered associations

Identification of Contributor

- Lobbyists, political committees and funds, and party units are required to include registration number on contribution checks
- Candidates may customize their online contribution forms to allow lobbyists to include their registration number and tips are available at cfb.mn.gov/pdf/issues/Customizing_contribution_forms.pdf

Return of Contribution

- Contributions generally must be deposited within 10 business days and within the reporting period received
- If received within the last 3 days of a reporting period, a contribution must be deposited within 72 hours
- Contributions may be returned within 90 days to clear violation
- 90 days starts when contribution is deposited
- After 90 days contribution is deemed accepted

If Contribution is Returned

- If contribution was not deposited, do not report it
- If contribution was returned within 90 days after deposit and before being reported to the Board, do not report it
- If contribution was returned within 90 days after deposit but has been reported to the Board, zero out the contribution
- If contribution was returned more than 90 days after deposit, report both the contribution and the amount returned

Understanding In-Kind Contributions

- In-kind contributions are donations of goods or services other than money
- A committee volunteer's time is not an in-kind donation
- In-kind are recorded and reported ONLY if over \$20
 - No de minimis exception for corporate contributions

Reporting In-Kind Contributions

- In-kind contributions are recorded at fair market value
- An in-kind contribution is also an in-kind expenditure in the same reporting period
- If a contributor pays a processing fee to a contribution processor and the fee exceeds \$20, that amount must be recorded as an in-kind contribution

Approved Expenditures

- An approved expenditure is an expenditure made on behalf of a candidate with the consent of, or in coordination with, the candidate's committee
- An approved expenditure **is always** a donation in kind and applies to the candidate's contribution limit and may count towards the campaign spending limit
- The candidate's committee limits the dollar value of an approved expenditure in advance and in writing
- Keep a copy for your committee records



Cost of Using Car

- A volunteer or candidate using a personal car for campaign purposes is not an in-kind contribution
- If you choose to reimburse, the rate for 2026 is 72.5 cents per mile

Loans

- Loans cannot be made from committee funds for personal reasons
- Loans count towards contribution limits unless made by a financial institution with no endorser or cosigner
- Loans from candidates require a written agreement
- If a loan is forgiven it is considered a contribution from the lender for the year the original loan was made

Auctions

- Items cannot be donated by corporations
- The value of items donated to candidate committees counts against contribution limits
- Fair-market value of a donated item is reported as an in-kind contribution if the value exceeds \$20 and each contribution results in an equivalent in-kind expenditure
- The full amount paid by a winning bidder should be reported as a cash contribution

- Find more information at:

cfb.mn.gov/pdf/issues/Conducting_auctions.pdf

Sales for Fundraising Purposes

- When selling goods or services as a fundraiser, must disclose to customers that their purchase is a political contribution and to whom the contribution is made
- Disclosure must be provided verbally or via a prominent sign within three feet of the point of sale, if sale is in person
- Disclosure must be provided via a prominent notice on the page used to make the purchase if sale is made by electronic means
- Exception for fundraising events

Raffles

- A raffle involves participants providing something of value, such as money, in order to be eligible to win a prize
- If no payment or other consideration is given by participants, it is a drawing
- Proceeds from raffles and other types of gambling may not be used for political purposes or to make political contributions
- Find more information at:
cfb.mn.gov/pdf/issues/raffles.pdf

A black calculator is positioned in the upper left corner, with its numeric keypad and a few function keys visible. In the foreground, there are three stacks of coins. The stack on the left is the tallest, followed by the one on the right, and the shortest stack is in the foreground. The coins appear to be US pennies. The word "Expenditures" is overlaid in a bold, dark blue font on a semi-transparent white rectangular background.

Expenditures

The background of the slide features a blurred image of a black calculator in the upper left and several stacks of gold-colored coins in the lower right. The word "Expenditures" is prominently displayed in a bold, blue font within a white rectangular box in the upper center.

Expenditures

- Expenditures are reportable when an obligation to pay is incurred
- Report expenditure as an unpaid bill if not paid or no invoice at time of report
- Remember that an in-kind contribution is an in-kind expenditure during same report period

Candidate Spending Limits

- Campaign expenditures are limited if a public subsidy agreement is signed
 - Limit increased 10% for 1st time running for office and 20% for closely contested primary
 - 1st time running for office means
 - Never held the same office
 - Name has never appeared on primary or general election ballot for the same office
 - In the past ten years has not spent more than \$750 for any other office that represents more than 1/3 of population of current office sought

Candidate Spending Limits, cont.

- Campaign spending limit is based on two-year segment
 - Higher limit during two-year election segment
 - Lower limit in two-year non-election segment
- A list of 2025 – 2026 spending and contribution limits is available at cfb.mn.gov/pdf/camfin/contrib_limits.pdf

Candidate Spending Limits, cont.

Office	A 2025– 2026 Base Limit	B 2025 – 2026 First-Time Candidate Limit	C 2025 – 2026 Closely Contested Primary Limit	D 2025 – 2026 Limit for Candidate to whom B & C Apply
Governor/Lt. Governor	\$4,232,700	\$4,655,970	\$5,079,240	\$5,587,164
Attorney General	\$725,800	\$798,380	\$870,960	\$958,056
Secretary of State and State Auditor	\$483,900	\$532,290	\$580,680	\$638,748
Senate	\$109,100	\$120,010	\$130,920	\$144,012
House of Representatives	\$80,300	\$88,330	\$96,360	\$105,996

- These amounts will be adjusted for inflation in April 2026

Noncampaign Disbursements

- Only candidate committees have noncampaign disbursements
- May be cash or in-kind
- Do not apply to spending limits
- Limited to specific purposes allowable by statute
- Inaugural event and transition expenses for constitutional office candidates, funded by contributions, must be paid through their committee

Noncampaign Disbursement Categories

- Incumbents may pay for constituent services such as informational mailings about the session
 - 100% during session
 - 50/50 from end of session (May 18, 2026) to 60 days after final adjournment (July 17, 2026)
 - After 60 days – 100% campaign expenditure
- Some other categories include:
 - Payment processing fees
 - Food and beverages for a fundraiser
 - Food and beverages for candidate and volunteers while campaigning
 - Filing fees
 - Security expenses for candidate up to \$3,000 every two years
- Find a full list at cfb.mn.gov/pdf/publications/guidance/ncd_guidance.pdf

A close-up, slightly blurred photograph of a desk. In the foreground, a spiral-bound notebook with a white cover and a grid pattern is open. A black pen with gold accents lies diagonally across the notebook. In the background, a white smartphone is visible, and a blue folder or book is partially seen. The desk surface is dark wood.

What Do I Record and Report?

Treasurer's Duties

- Must record and deposit all cash receipts
- Keep records of expenditures
 - Invoice or receipt for all expenditures over \$100
- Reports to Board are basically bank statements
 - Make sure that reports list cash balances that match your bank statements, unless there were checks in transit

Itemization Threshold

- Contributions and expenditures are itemized at over \$200 in aggregate per contributor or vendor
- Recordkeeping required by treasurer changes as contribution size increases

Collect All Required Information

Contributions have 3 levels of recordkeeping -

- \$20 and less, no record of in-kind contribution, date and amount of cash contribution – unless used for affidavit of contributions
- Over \$20 to \$200, record name & address of contributor, date and amount of contribution, and description if in-kind
- Over \$200, all of above plus employer or occupation and Board registration number. Contribution is itemized on report

Anonymous Contributions

- Cash contributions of \$20 or less may be accepted without recording information on contributor
- If over \$20, may not be accepted without contributor information
- Anonymous cash contributions over \$20 must be forwarded to the Board

Contributions Needed to file Affidavit of Contributions

- To qualify for public subsidy payment campaign must raise specified amount from MN eligible voters counting no more than first \$50 of contribution
- You may not count anonymous contributions
- Must collect name and address if you wish to count \$20 and less contributions

Collect All Required Information

■ Expenditures

- Keep a record of cash expenditures
- All in-kind expenditures of over \$20
- Record date, amount, name and address of vendor, description/purpose of item or service purchased
- Itemize expenditures on the report if over \$200 of expenditures with a vendor

Know Filing Deadlines For Reports

- Legislative candidates
- District court judicial candidates
 - Odd-numbered year and even-numbered year when candidate is not on the ballot – only year-end report
 - Election year
 - 1 pre-primary report (not required to file if no affidavit of candidacy is filed)
 - 1 pre-general report (not required to file if not on general election ballot)
 - Year-end report

Filing Deadlines For Reports, cont.

- Constitutional office candidates
- Appellate court judicial candidates
 - Odd-numbered year and even-numbered year when candidate's office or judicial seat is not on the ballot – only year-end report
 - Election year
 - First quarter report (January 1 – March 31)
 - 2 pre-primary reports (not required to file if no affidavit of candidacy is filed)
 - 2 pre-general reports (not required to file if not on general election ballot)
 - Year-end report

Pre-Election Large Contribution Notice

- Applies to election years only
- Two large contribution notice periods
 - Before primary election (July 21 – August 10, 2026)
 - Before general election (October 20 – November 2, 2026)
- Loan or contribution received during period
- Notice must be filed by end of next business day after receipt
- Triggering amounts
 - Governor/Lt. Governor and appellate court – more than \$2,000
 - Attorney General – more than \$1,250
 - Secretary of State and State Auditor – more than \$1,000
 - Senate and House – more than \$500
 - District court – more than \$400
- Pre-primary period does not apply to unopposed candidates
- Pre-general period does not apply to candidates who are not on general election ballot

Amendments

- An amendment to a previously filed document must be filed within 10 days after the person responsible for filing the document becomes aware that the information previously provided has changed or is inaccurate.

Watch Out for Fines

- Start day after deadline without notice
- Year-end reports - \$25 per day up to \$1,000
- Other reports and large contribution notices:
 - \$50 per day up to \$1,000
 - If receipts exceeded \$25,000, 2% of amount reported late, per day, up to 100%
- Late fee may be doubled if a late fee has been assessed within past 4 years
- Plus civil penalty of up to \$1,000

Carry Forward for Candidate Committees

- At the end of an election cycle a principal campaign committee may not carry forward more than 25% of the base election cycle spending limit
- Applies to ALL candidates other than judicial candidates
- The carry forward limit at the end of 2026:
 - Governor/Lt. Governor is \$1,528,675
 - Attorney General is \$244,225
 - Secretary of State and State Auditor is \$152,400
 - Senate candidates is \$36,375
 - House candidates is \$20,075
- These amounts will be adjusted for inflation in April 2026

The background of the slide features a stack of three books with dark covers and white pages, resting on a wooden chessboard with a light and dark square pattern. The scene is dimly lit, with a strong light source from the upper left creating highlights on the book spines and the chessboard squares. A semi-transparent white rectangular box is centered over the books, containing the title text in a bold, dark blue font.

Understanding Disclosures Required from Unregistered Associations

Contributions from Unregistered Associations

- Unregistered association may be a nonprofit organization or a political committee registered in another state or with the FEC
 - If the contributor does not have a Board registration number and is not an individual, it is probably an unregistered association
- May NOT be a corporation
- May accept from unregistered association
 - If \$200 or less, without disclosure
 - If over \$200, then only if additional disclosure is provided **at the time** the contribution is made
- Please contact us for assistance when seeking to accept a contribution from an unregistered association

Disclaimers

- A disclaimer tells the public who is responsible for a communication
- A disclaimer is required on all campaign material including websites and Facebook
- Exceptions for online ads that link to page with the disclaimer, apparel, stickers, pins, buttons, and personal letters or business cards clearly distributed by candidate

Form of standard non-broadcast disclaimer

- For non-broadcast communications, the disclaimer must say "Prepared and paid for by the committee address"
- If the communication is produced and disseminated without cost, the words "and paid for" may be omitted

Form of standard broadcast disclaimer

- For broadcast communications, the disclaimer must say "Paid for by thecommittee"
- If the broadcast communication is prepared and disseminated without cost, the disclaimer must say "The committee is responsible for the content of this message"

Additional Disclaimer Information

- Find more information about disclaimer requirements for campaign material at cfb.mn.gov/pdf/issues/disclaimers_campaign_material.pdf



Public Subsidy Program

Filing A Public Subsidy Agreement

- First step to participate in the public subsidy program is to register a principal campaign committee with the Board: cfb.mn.gov/filer-resources/complete-a-filing/campaign-finance-filings/registration/
- Second step is to sign and file a public subsidy agreement with the Board: cfb.mn.gov/reports/#/public-subsidy-agreement/
- Public subsidy agreements expire at end of election cycle

The background of the slide features a close-up, slightly blurred image of several US coins, including a quarter and a dime, with their intricate designs and the words "UNITED STATES OF AMERICA" visible.

Political Contribution Refund Program

- Candidates who sign and file public subsidy agreement with the Board may issue Political Contribution Refund (PCR) receipts to contributors
 - Monetary contributions only
 - Paper PCR receipt (EP3) from Board or CFRO
 - Dept. of Revenue application - revenue.state.mn.us/political-contribution-refund
- Judicial, federal, and local candidates are not eligible to issue PCR receipts
- PCR receipts may be issued prior to reaching affidavit of contributions threshold

Political Contribution Refund, cont.

- Contribution **must** have been received on or after date the candidate filed public subsidy agreement
- Refunds only available to eligible Minnesota voters
- \$75 per individual per year (\$150 per married couple), tracked by Dept. of Revenue by social security number
- Warn donor to send small PCR receipts in all at one time
- Starting in 2027, contributors will be able to claim a refund electronically

Political Contribution Refund, cont.

- If a contribution consists of money paid for goods or services, including items purchased via auction, the value of the purchase generally must be deducted from the amount paid when issuing a PCR receipt
 - If a contributor pays \$100 for a \$75 gift card via a silent auction, issue PCR receipt for \$25
 - If a contributor pays \$75 for a \$100 gift card, a PCR receipt cannot be issued
- See [Revenue Notice #91-16](#) for more information

The background of the slide is a close-up, slightly blurred image of several US coins. Visible are parts of a quarter, a dime, and a penny. The text is overlaid on a semi-transparent white box.

Public Subsidy Payments

- To receive a General Account payment, must be running with a major political party
- Party Account payment, must be with major or minor political party
- Must win the primary election and be opposed in either the primary or general election

Public Subsidy Payments, cont.

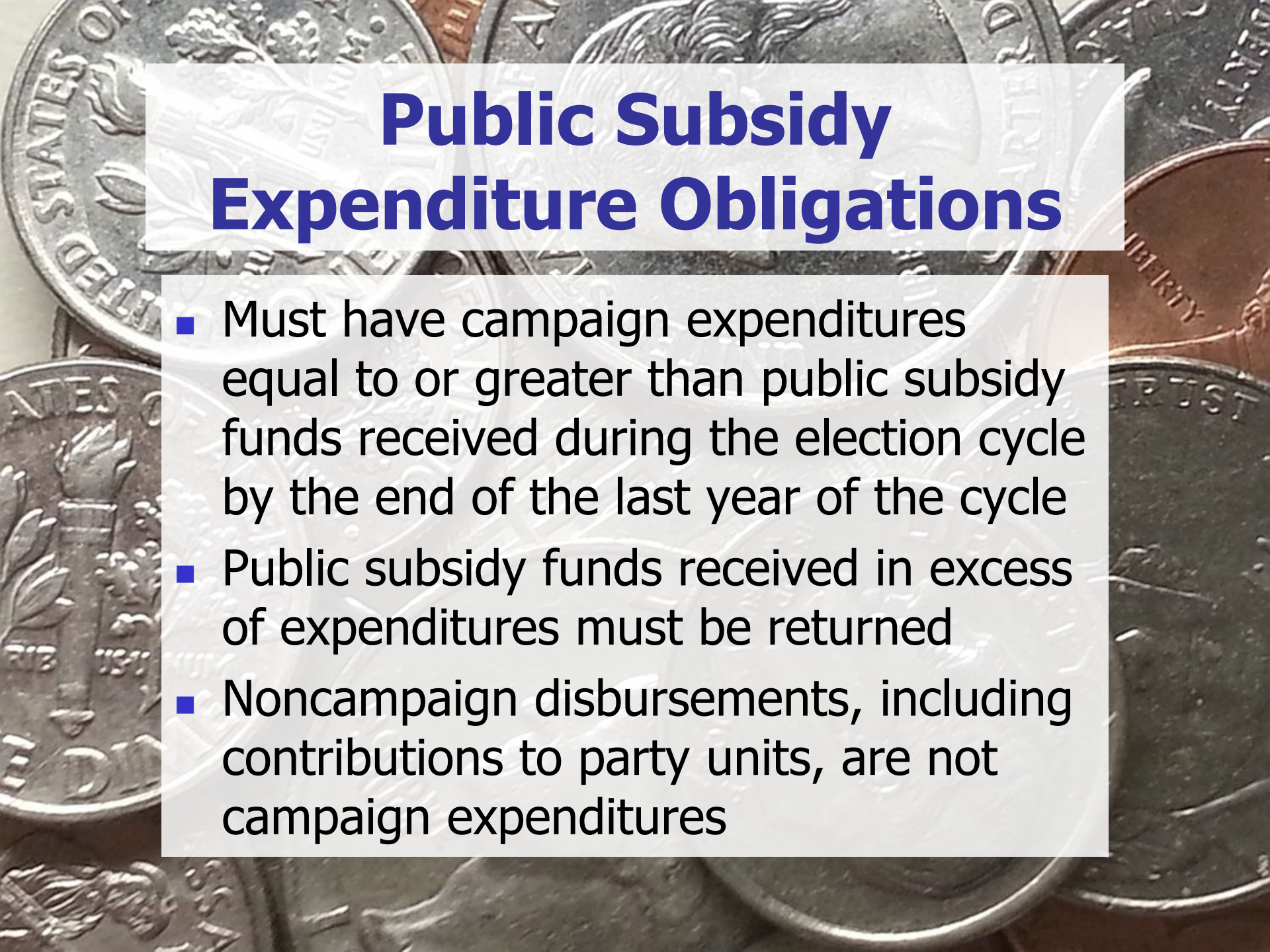
- To receive public subsidy payment candidate must:
 - File signed agreement for the election cycle
 - Raise specified amount in contributions from eligible Minnesota voters counting only first \$50 from each donor AND file affidavit of contributions
 - House candidate must raise \$1,500 and Senate candidate must raise \$3,000 in contributions of \$50 or less by July 20, 2026, file signed agreement by July 21, 2026 (or earlier), and file affidavit by July 27, 2026

Public Subsidy Payments, cont.

- To receive public subsidy payment candidate must:
 - Cooperate with the Board's audit of the affidavit of contributions.
 - No public subsidy payment may be paid to the candidate until the audit document is approved by Board staff.
 - The audit document may be produced via CFRO when the committee files the affidavit of contributions with the Board.

Public Subsidy, cont.

- Subsidy payment made after primary election
- Candidate may be released from spending limit depending on conduct of opponent
- Payment is a combination of general account and party check-off from tax form
- Estimates be will published on Board's website in May 2026. Amounts paid in previous years are available at cfb.mn.gov/citizen-resources/board-programs/public-subsidy-of-campaigns/historical-use-of-public-subsidy-program

The background of the slide is a close-up, slightly blurred image of several US coins. Visible are parts of a quarter (showing the eagle and 'UNITED STATES OF AMERICA'), a dime (showing the torch and 'LIBERTY'), and a penny (showing the profile of Lincoln and 'LIBERTY').

Public Subsidy Expenditure Obligations

- Must have campaign expenditures equal to or greater than public subsidy funds received during the election cycle by the end of the last year of the cycle
- Public subsidy funds received in excess of expenditures must be returned
- Noncampaign disbursements, including contributions to party units, are not campaign expenditures

Captioning by Public Subsidy Candidates

- Professional television ads must include closed captioning unless statement is filed with the Board prior to the ad running explaining why captioning was not included
- Professional visual or audio ads on the candidate's website must include closed captioning unless:
 - a transcript is posted to the website; or
 - a statement is filed with the Board prior to the ad running explaining why captioning was not included

Captioning by Public Subsidy Candidates, cont.

- Professional radio ads may not be run unless:
 - a transcript is posted to the candidate's website; or
 - a statement is filed with the Board prior to the ad running explaining why a transcript was not posted
- Civil penalty of up to \$1,000 for candidates who do not comply with the closed captioning requirements for campaign advertisements placed on broadcast or cable television, or the transcription requirements for radio advertisements
- See MNCDHH page on captioning and transcription for more information:
 - mn.gov/deaf-commission/get-involved/voting/candidate-campaign-ad-captioning/



**RETAIN ALL RECORDS
FOR FOUR YEARS**

When In Doubt Ask

- Online training videos at cfb.mn.gov/filer-resources/self-help/education-and-tools/online-videos/
- Call (651) 539-1180 or (800) 657-3889
- The website address for the Board is cfb.mn.gov
- On the website, you can access handbooks, download forms, and find contact information for staff members.