



## What is an associated business?

### Minnesota Campaign Finance and Public Disclosure Board

On the statement of economic interest, both the section for sources of compensation and the section for securities ask for information about your interests in an associated business. An associated business is one of the types of entities listed in column A

- from which you received more than \$250 in a month for your services in one of the positions listed in column B, or
- in which you own any of the securities listed in Column C that have a fair market value of more than \$10,000.

#### **Column A – Entities**

Association (this is two or more people, not all from the same immediate family, acting together)  
Corporation  
Partnership  
Limited liability company  
Limited liability partnership  
Other organized legal entity (including a government agency, a trust, an IRA, or a deferred compensation plan)

#### **Column B – Positions**

Director  
Officer  
Owner  
Member  
Partner  
Employer  
Employee

#### **Column C – Securities**

Stocks  
Shares  
Bonds  
Warrants  
Options  
Annuities  
Pledges  
Notes  
Mortgages  
Debentures  
Leases  
Commercial paper

In other words, you need a type of entity that's listed in Column A **plus** one of the positions in Column B **or** ownership of one of the things in Column C before the interest qualifies as an interest in an associated business.

On your first statement of economic interest, to determine if you reached the \$250 income threshold or the \$10,000 securities threshold, you look at the period beginning on the first day of the calendar month before the month in which you became a public or local official and ending on the day that you became a public or local official. On later statements, you have an interest in an associated business if you reached the income or securities threshold in any month since the date of your last statement.

The date on which you became a public or local official is the effective date of your appointment to the position.